

# PUT YOUR HOME to Work!



DEBT CONSOLIDATION



HOME REMODEL



DREAM VACATION

## FIXED HOME EQUITY LOAN with **No Closing Costs!**\*

\*Offer good on Home Equity Second Mortgage loan applications submitted through April 30, 2025. Minimum loan amount is \$10,000. Borrower(s) eligibility requires 24 months since funding prior mortgage loan promotion. Pre-paid interest due at closing will not be lender paid and will be due at closing by the borrower(s). Loans are subject to borrower qualifications. Qualified borrowers may borrow up to 90% of the appraised value of the home, less any outstanding liens. Approvals are subject to underwriting and program guidelines and are subject to change without notice. Please consult your tax advisor regarding any tax implications.



# FELLOW SOCU *Members:*

Our April member luncheon includes a presentation from the State of Illinois Treasurer's Office. They are discussing the State's I-Cash Program, which attempts to return unclaimed property back to the rightful owner (inheritance, life insurance proceeds, dormant checking accounts & safe deposit boxes, etc.). One in every four Illinois residents finds property through the I-Cash Program, and the State returned \$299 million to citizens during 2024! To check if you have any unclaimed property, visit the State Treasurer's website at: [icash.illinoistreasurer.gov](http://icash.illinoistreasurer.gov)

Providing the above education is just one way SOCU is able to give back to our members and to our community. During 2024 we provided more than \$750,000 in member benefits and other community support (see breakdown inside). SOCU also won the 2nd Place Desjardin Award from the Illinois Credit Union League, which recognized our financial literacy efforts in both the adult and youth categories during the past year.

Looking to use your home's value to consolidate debt or start a new project, but don't want to give up your low mortgage rate? Take advantage of our new No Closing Costs Special on Home Equity loans. Start an application today while the promotion still lasts. We have several loan specials going on this spring, so check out the details throughout the newsletter, and keep an eye out for future communications.

*-Doug* Doug Patterson, CEO

## MEMBER APPRECIATION COOKOUTS



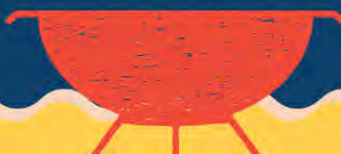
**STREATOR - FRIDAY, JUNE 6<sup>TH</sup>**

**PONTIAC - FRIDAY, JUNE 27<sup>TH</sup>**

**DWIGHT - FRIDAY, JULY 11<sup>TH</sup>**

**MORRIS - FRIDAY, JULY 25<sup>TH</sup>**

**OTTAWA - FRIDAY, AUGUST 8<sup>TH</sup>**



## FINANCIAL SNAPSHOT

*As of February 28, 2025*

**members**

**36,511**

**assets**

**\$395,023,424**

**loans**

**\$297,642.527**

## HOLIDAY CLOSINGS

**Memorial Day**

Monday, May 26

**Juneteenth**

Thursday, June 19

**Independence Day**

Friday, July 4



## EMPLOYEE MILESTONES

SOCU Employees were recently recognized for their years of service. If you see any of these employees, be sure to thank them for their hard work & dedication to our members!

<b>Jeanie Fechter</b> 35 Years	<b>Jenny Salisbury</b> 5 Years
<b>Ryan Kern</b> 20 Years	<b>Lori Krominga</b> 5 Years
<b>Krystle Harlan</b> 10 Years	<b>Bonnie Adams</b> 5 Years
<b>Ashley Tutko</b> 10 Years	<b>Ashley Klein</b> 5 Years
<b>Megan Lenhausen</b> 5 Years	<b>Sarah Kakara</b> 5 Years



## Fee Updates

Online Processing Fee Using a Commercial Debit Card - 2.95% of transaction amount/transaction

## RECENT DEALERS



## MONTH

Auto House of Bloomington  
Auto Mall of Springfield  
Illinois Valley Auto Group  
Heller Auto Group  
Pontiac & El Paso  
JP Motors Inc  
Bill Walsh Auto Group

Star Ford Inc  
Simotes Motors Sales  
Oswego Motors  
Hove Nissan Inc  
Motor Cars of Chicago  
Jeff Perry Buick GMC  
Driscoll Motors

Dealers of the Month go above & beyond for our members.

Did you know you can secure credit union financing directly at the dealership? Through our partnerships with many preferred auto dealers in the area, you can enjoy a faster, easier, and more affordable car-buying experience!

Just go to any dealer listed on [socu.org/autos](https://www.socu.org/autos) and tell them you want to finance your vehicle through SOCU and they'll take care of the paperwork for you.

## MEMBER GIVE BACK IN 2024



# \$600,000

Member benefits including profits returned



# 1300+

Volunteer hours for employees



# 4,163

Students & members educated through 121 presentations



# \$150,000

Community sponsorships, scholarships, donations, and member activities



## AUTO LOANS MADE *Simple.*

Whether you're buying new, used, or refinancing, we've got you covered!

Low-interest rates that fit your budget

Flexible terms to meet your needs

Quick approvals so you can hit the road sooner



# Get your tap-to-pay debit card with a fresh new design—instantly!

Visit your local branch today and we'll print your card on demand. Choose from our latest designs and enjoy the convenience of contactless payments.



**DEBIT CARD  
DESIGN OPTIONS**

## FRESH START NO CREDIT CHECK LOAN Requirements

**Fresh  
START  
FRENZY**  
STARTS IN MAY  
Do you Qualify?

- ✓ Account must be opened for a minimum of 6 months.
- ✓ A minimum of 5 monthly transactions for 6 months.
- ✓ Direct deposit of a minimum of \$1,200.00 gross for 6 months.

*\*Members must be in good standing and have an active account for at least 6 months with at least 5 monthly transactions and direct deposit totaling \$1,200.00 gross or more per month. A \$29.00 application fee will apply. Maximum loan amount is \$2,000.00; maximum term is 12 months.*