### Scholarships Available Now!

Up to \$500 free money - quick easy application - no essays required. Stop in any branch or go to **socu.org/scholarship** for your application.



# Financial Highlights

As of 8/31/2018

Members: 30,215

Assets: \$230.871.792

Loans: \$170,152,700

**Annual Election & Meeting** 

Qualified members in good standing, willing to volunteer, and who wish to be a candidate for the SOCU Board of Directors elections are requested to contact SOCU for the 2019 election by December 1, 2018. Elections will be held in conjunction with the SOCU's Annual Meeting on January 30, 2019.

### **HOLIDAY SKIP-A-PAY**

#### **BRING THIS FORM INTO ANY SOCU BRANCH**

If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your primary savings account each pay period in the month that you are skipping. If you have any questions regarding this special offer, contact the SOCU Loan Department.

I have:			
Enclosed a check in the amount of \$2	29.00* per loan.		
Authorize a transfer from my savings in the amount of \$29* per loan.			
Authorize a transfer from my checking	g in the amount of \$29* per loan.		
ACCOUNT NUMBER:	LOAN: MONTH :		
PRIMARY/CO-APPLICANT/CO-MAKER SIGNATURE	CURRENT PHONE NUMBER		
CURRENT EMPLOYER	CURRENT EMAIL ADDRESS		
OFFICE ONLY:			
CREDIT COMMITTEE SIGNATURE	CREDIT COMMITTEE SIGNATURE		

\*All other terms and provisions of the original agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next payment. It may take several months to begin to reduce your principle balance. Fees subject to change - refer to current fee schedule at time of execution. Only two skip-a-pays per calendar year with a minimum 3 months from last extension. This offer is available on all loans that have made at least the equivalent of six full monthly payments with at least one payment within the last 60 days, which are in good standing, except: Mortgage, Home Equity, Checking Line of Credit, Troubled Debt Restructured Loans and No Hassle Loans. Loans originated with 90 - day first pay promotion are excluded for at least 12 - months from date of loan origination.





**CELEBRATE SOCU'S MORRIS BRANCH** 

## **GRAND OPENING**

WE ARE GIVING AWAY \$5,000! FILL OUT THE BELOW FORM AND BRING IT INTO

**SOCU MORRIS AT 1544 CREEK DR TO ENTER!** 

NO PURCHASE NECESSARY TO ENTER OR WIN VISIT SOCU.ORG/5GRAND FOR FULL DETAILS\*

**ENTER ONCE A DAY!** 

**WIN** \$5,000



#### MEMBER APPRECIATION CERTIFICATE SPECIAL

12 MONTHS 3.04% PY\*

NO IRA MONIES - ONE PER MEMBER - \$20,000 MAX

#### AND WE ARE GIVING ALL NEW CHECKING ACCOUNTS

## \$50 BACK TO YOU!"

WITH DIDECT DEPOSIT

NO MINIMUM BALANCE & INSTANT ISSUE DEBIT CARDS

NAME	
EMAIL	PHONE
Check this box if you are giving permission for SOCU to call, text, or email at the phone numbers and/or email addresses provided above. SOCU may contact you to advise of account status, account activity, suspected fraud, product or service offerings, or regarding delinquency/collections. I understand I can change this election at any time.	
RETURN TO SO	OCU MORRIS 1544 CREEK DR.

\*No purchase necessary to enter or win. Contest runs from October 1, 2018 - October 31, 2018. Winner will be drawn on November 5, 2018 at 2:00 p.m. CST. See full rules at socu.org/5grand \*\*APY is Annual Percentage Yield. All rates are subject to change without notice. Yields are based on a \$500.00 Share Certificate. Yields are based on all dividends remaining in account to compound. \$500.00 minimum deposit; \$20,000.00 maximum deposit. Certificate will renew at the current 12 month rate. Other restrictions apply. Penalty may apply for early withdrawal. Only one certificate per member. Offer not eligible for IRA accounts. Limited time offer. \*\*\*All checkings subject to credit approval. To qualify for the reward, the new checking account must be opened and the qualifying Direct Deposit(s) must be received within the first 60 days. Your checking account must remain open in order for you to receive the reward, which will be credited to the eligible account within 60 days after all conditions have been met and will be identified as "SOCU Checking Promo Reward" on your monthly statement. A qualifying Direct Deposit is defined as a recurring Direct Deposit of a paycheck, pension, Social Security or other regular monthly income electronically deposited by an employer or an outside agency into your Checking account. The total amount of all qualifying Direct Deposits credited to your checking account must be at least \$100.00 or more. Transfers from one account to another do not qualify as Qualifying Direct Deposits. If multiple accounts are opened with the same signers, only one account will be eligible for business accounts. Offer may be extended, modified or discontinued at any time. Federally insured by the NCUA.

SOCU - SOCU.ORG

NMLS # 421974 EQUAL HOUSING OPPORTUNITY

**COMMON CENTS - OCTOBER 2018** 

FEDERALLY INSURED BY THE NCUA

#### **NOTICE - FEE CHANGE EFFECTIVE JANUARY 1, 2019:** REG D FEE - \$1.00 PER LIMITED TRANSACTION AFTER 6 PER MONTH

Regulation D, also known as Reg D, is a Federal Reserve Board rule that puts a limit of six transactions per month on certain transfers and withdrawals from your savings account. The law doesn't apply to checking accounts, so you are able to make an unlimited number of withdrawals and transactions from your checking.

#### Which transactions are limited under Reg D?

- Online transfers from those accounts to a different account either at SOCU or a different financial institution
- Automatic or preauthorized transfers to a different account either at SOCU or a different financial institution
- Overdraft transfers from your savings account to your checking account

#### Which transactions don't count under the limit?

- Withdrawals or transfers made at ATMs
- Transactions made in person at a SOCU branch
- Check withdrawals processed though automated telephone teller system or through online banking if issued to

#### What if I go over the limit?

Even if you exceed the six transfer or withdrawal limit, you will be charged a \$1.00 fee per limited transaction.

#### What if I need cash after I hit the limit?

If you need to access cash from your savings account after reaching the six-transaction limit, use one of the methods not limited by Reg D. That includes using ATMs, withdrawing money in person at a branch or having a check mailed to you through online banking request.

#### Quick tips on avoiding Reg D fees

- Make transfers count: do fewer transfers with larger sums of money.
- Link any automatic transfers to your checking account instead of savings. Checking accounts don't have limits on the number of withdrawals.
- If you hit the transaction limit and need to make another transfer or withdrawal from your savings account, do it at an ATM or a SOCU branch.
- Avoid overdrafts, which may result in an automatic transfer that will be counted under the six-transaction Reg D
- Set up low-balance alerts on your checking account through online banking.



### **NOVEMBER VISIT AN SOCU ATM & YOU COULD** FIND A SURPRISE \$50 BILL

WHEN YOU WITHDRAWAL YOUR CASH! **LEARN MORE AT SOCU.ORG/WIN50** 





### **DECEMBER** YOUTH CERTIFICATE SPECIAL

Plus, you can reinvest your current Youth Certificate Special throughout the month of December at any time without penalty!

\*APY is Annual Percentage Yield. Yield based on all dividends remaining in account to compound. Minimum deposit amount is \$500; Maximum is \$5,000. To



● BUS TRIPS ● CLOSURES ● COMMUNITY EVENTS

# Schedule of Events & Holiday Closings

Monday, October 8	Closed for Columbus Day
Thursday, October 18	
Monday, November 12	Shred Day 9a.m 12 p.m. at Northpoint
Wednesday, November 14	Closed for Veterans' Day (Observed)
Wednesday, November 21	and a surface of the
Thursday, November 22	All branches open until 6 p.m.
	Closed for Thanksgiving Day
Sunday, November 25	Downtown Chicago Shopping Trip
Monday, December 24	Closed at noon for Christmas Eve
Tuesday, December 25	Closed for Christmas Day
Monday, December 31	All branches close at 3 p.m.
Tuesday, January 1	Closed for New Year's Day
Monday, January 21	
Sunday, February 17	Closed for Martin Luther King, Jr. Day
Monday, February 18	Bus Trip to Mamma Mia with brunch at Drury Lane Theatre
March 2019	Closed for Presidents Day
11101011 2017	13th Annual Tasto of the Tayre

Follow us on Facebook for up-to-date information on SOCU events!



must be in good standing. Other

## **ANY YEAR, ANY MAKE, ANY MODEL**

#### **72 MONTHS - PURCHASES ONLY**

NEWER MODEL YEARS WITH TERM 60 MONTHS OR LESS MAY BE EVEN LOWER BASE APR



\*APR is Annual Percentage Rate. All loans subject to credit approval. Rate may vary based on credit, term and value. Any year, any make, any model is valid on purchases only. As low as rate of 3.99% APR is based on a 72 month term with a Transunion credit score of 700 or above, with a Visa or auto payment discount. Limited time offer.