

DID YOU KNOW?



Streator Onized Credit Union (SOCU) was established in 1939 inside Owens Illinois Glass Company to serve its employees and their families. By 1984, membership expanded to include Select Employee Groups, eventually encompassing residents and employees of numerous counties. From its origins within the Owens Glass Company to its independent building on Shabbona Street in 1973, SOCU has steadily grown, opening branches in Pontiac in 2005 and Dwight in 2007. Recognized for its community involvement and financial services, SOCU has received national acclaim over the years for its commitment to the communities it serves. The credit union has continued to expand its footprint and improve services, expanding its charter even further to serve 16 counties in 2017 as well as opening branches in Morris in 2018 and Ottawa in 2021. Currently a new branch is being constructed on Illinois Route 47 in Morris, slated to open this summer.



85TH ANNIVERSARY CELEBRATIONS

6/21 Streator Northpoint Branch

6/28 Pontiac Branch

7/12 Ottawa Branch

7/19 Dwight Branch

8/23 Morris Branch + Grand Opening!

RAISE A *Glass* TO 85 YEARS!



FELLOW SOCU *Members:*

An important part of SOCU's culture is how we provide passionate service to members, community, and each other to create a unique experience of people helping people. This drives the decisions we make every day, and some results of those efforts are outlined inside this quarter's newsletter. Furthermore, while we continually look for ways to provide more services to our members, this December we are bringing back an old favorite: a Bus Trip!

We also have a special treat in store for members on April 17th. We will be serving brunch and hosting a fraud prevention seminar presented by one of the best in the business. Jim Sticklely has been hired by numerous financial institutions and other organizations to test their security systems and uncover weaknesses. His vast experience and entertaining style have earned him recurring television spots on the likes of Dateline and the Today Show, as well as features in publications such as Time, Business Week, and Fortune. He will be here in person this month, and we hope you can join us.

This summer, each of our branches will host an event to celebrate SOCU's 85th Anniversary. We will have member appreciation promotions plus chances to win prizes. Save the date for the celebration closest to you, with more details about each event coming soon. Help us pay tribute to our glassworker roots and "Raise a Glass to 85 Years!"

-Doug Doug Patterson, CEO

HOLIDAY CLOSINGS

Memorial Day
Monday, May 27

Juneteenth
Wednesday, June 19

Independence Day
Thursday, July 4

Don't forget Sticklely on Security FREE BRUNCHEON

Wednesday, April 17th 10AM

Oakley Ave Klub - Streator

Call 815-673-5577 or
scan to sign up by April 10th
LIMITED SPACE



FINANCIAL SNAPSHOT

As of February 29, 2024

members
35,793

assets
\$367,293,801

loans
\$297,465,481

ATTENTION MEMBERS:

The Morris Drive Thru is temporarily closed in preparation for our new branch with more lanes.

EMPLOYEE MILESTONES

SOCU Employees were recently recognized for their years of service. If you see any of these employees, be sure to thank them for their hard work & dedication to our members!

Cheryl Davis 35 Years

Elizabeth Eggenberger 5 Years

Carla Newell 15 Years

Dayna Manegold 5 Years

Sue Spellious 10 Years

Jamie Williamson 5 Years

Jordan Harcharik 5 Years

Kathleen Baker 5 Years

Emily Arroyo 5 Years

Maricela Chavez 5 Years

Madison Darm 5 Years



Fee Updates Effective 6/1/2024

Mortgage Subordination Fee \$150



Bus Trip to & Juliet Musical
SUNDAY, DECEMBER 8TH
Cadillac Palace Theatre | Chicago

Tickets \$185ea

Redeem Your ScoreCard Reward Points
37,000 points or \$25 per 5,000 points

CALL 815-673-5577
TO RESERVE YOUR TICKETS TODAY!

MEMBER GIVE BACK IN 2023



\$608,923

Member benefits including profits returned



1,200+

Volunteer hours for employees



3,370

Students & members educated through 65 presentations



\$165,000

Community sponsorships, scholarships, donations, and member activities

**Fresh Start
FRENZY**

starts May 1st

NO CREDIT CHECK LOANS

Refinance your current No Hassle Loan,
plus add an additional \$250 for
a limited time only!*

*Members must be in good standing and have an active account for at least 6 months with at least 5 monthly transactions and direct deposit totaling \$1,200.00 or more per month. A \$29.00 application fee will apply. Maximum loan amount is \$2,000.00; maximum term is 12 months.





Lower Your Borrowing Costs

Up to \$10,000 available for the purchase of your home

If you want to buy a home and have a steady income and good credit, SOCU and the Federal Home Loan Bank of Chicago can help.

Through the Downpayment Plus® Program*, up to \$10,000 may be available to eligible homebuyers to use toward down payment and closing costs. Ask one of our loan officers today about the Downpayment Plus Program to see if you are eligible.

Homebuyers must meet income eligibility requirements and:

- Contribute at least \$1,000 to the purchase of the home
- Complete pre-purchase homebuyer education and counseling
- Live in the home as your primary residence

SOCU is committed to helping our neighbors. We can help lower your borrowing costs if you qualify for the Downpayment Plus Program.

**Downpayment Plus is a program from the Federal Home Loan Bank of Chicago. Restrictions apply. Please see the Federal Home Loan Bank of Chicago's website at www.fhlbc.com for complete requirements. "Downpayment Plus" is a registered trademark of the Federal Home Loan Bank of Chicago.*

UNLOCK YOUR HOME'S POTENTIAL EXPLORE FLEXIBLE MORTGAGE AND HOME EQUITY OPTIONS WITH US!

FIRST MORTGAGE

HOME EQUITY LOAN

HELOC (Home Equity Line of Credit)

Easy Application Process

- Available 24 hours a day, [Here >>](#)
- Quick turnaround time



SCAN ME



815-673-1679

MORTGAGES@SOCU.ORG

REACH NEW HEIGHTS OF FINANCIAL FREEDOM

BALANCE TRANSFERS

2.99%^{APR*}
FOR 6 MONTHS

7.99%^{APR*}
FOR 24 MONTHS

+ No Transfer Fees + No Annual Fees

AFTER PROMOTIONAL PERIOD RATE REVERTS TO

11.90%^{APR*}

to **23.90%**^{APR*}

*All Visas subject to credit approval. APR=Annual Percentage Rate. Promotional rate of 2.99% APR applies for 6 months after you transfer a balance. Promotional rate of 7.99% APR applies for 24 months after you transfer a balance. Balance transfers may not be used on existing SOCU loans. After the promotional period ends, any unpaid balance will revert to the current purchase APR, between 11.90%-23.90% APR, based upon your creditworthiness. Limited time offer.

