

SOCU MEMBER SCHOLARSHIP

Streator Onized Credit Union is offering educational scholarships for the **2020/2021** school year. Five (5) scholarships will be awarded to recipients in the amount of **\$500.00** each and three (3) scholarships will be awarded in the amount of **\$250.00** each.

ELIGIBILITY Applicants must meet ALL of the following criteria:

1. Student must be a member in good standing of Streator Onized Credit Union. This means candidates must not have any delinquent loans, charge off accounts or negative balances. Note: The applicant must be or become a primary member of SOCU by April 1, 2020 to apply for the scholarship.
2. Student must be enrolled, or will be enrolled as a full-time student, in an accredited college, university, or trade school.
3. Student must have a current minimum GPA of 2.0.
4. Student must attend college during the school year listed on the scholarship application.
5. Students who have previously received a Streator Onized Credit Union Scholarship may NOT reapply.

APPLICATION

1. Must be postmarked by April 1, 2020.
2. Must be filled out completely.
3. Must be typed or printed neatly in blue or black ink.

SELECTION

The Streator Onized Credit Union Scholarship Committee will review applications. A random drawing of eligible applicants will be held in April 2020 at the Scholarship Committee meeting.

PAYMENT

Each award will be paid directly to the student. Awards will be given after the April 2020 random drawing. The student must present their school enrollment before payment can be made. Each scholarship will be payable no later than December 31, 2020.

Each scholarship recipient will receive a remembrance certificate. The recipient's name and picture may be used for public relations purposes.

CANCELLATION

Failure to maintain your full-time status at school (including termination from school or dropping out of school) will result in the cancellation of the award and any remaining funds will be returned to the credit union.

SOCU Employees, Board of Directors, Supervisory Committee and Credit Committee, and their immediate family are not eligible for this scholarship.

APPLICATION CHECKLIST

Before submitting, be sure to review the Application Checklist. Incomplete applications will be disqualified.

1. COMPLETED APPLICATION

Note: If your scholarship application is incomplete and/or not received by the deadline, it will be disqualified.

Do not leave questions blank. If your answer to a question is “no”, “none”, or “not applicable”, please state as such.

Please type your entry, if possible, or print legibly in blue or black ink.

2. ADDITIONAL COPY

Make an additional copy of your scholarship application for your own records.

All items must be received or postmarked by April 1, 2020.

Send to:

**Scholarship Committee
Streator Onized Credit Union
912 North Shabbona Street
Streator, IL 61364**

Streator Onized Credit Union is not responsible for lost or misdirected items sent by mail.

ACADEMIC TRANSCRIPT REQUIREMENT

Transcripts will be required from the scholarship recipient before funds will be disbursed. Required transcripts should include your MOST CURRENT cumulative GPA. If submitting unofficial transcripts, they must be clear and unaltered. Records should be complete through the last grading period.