



SKIP-A-PAYMENT REQUEST FORM

Primary Member Name (First)		(Last)	
Joint Member Name (First)		(Last)	
Email		Primary Phone Number	
I would like to skip my next eligible payment for...			
Account #:	Loan ID or description	Loan ID or description	
Account #:	Loan ID or description	Loan ID or description	
Account #:	Loan ID or description	Loan ID or description	
Account #:	Loan ID or description	Loan ID or description	
Choose the payment method for the processing fee:			
Please take the \$29 processing fee for each loan payment from my: (Must be paid before processing)	<input type="radio"/> Add to Loan	<input type="radio"/> Checking Account	<input type="radio"/> Savings Account
	<input type="radio"/> I have attached an ACH Transfer Card**	<input type="radio"/> Credit Card #	Exp: CW:
Any person who signed the original loan document may sign this request form.		Credit cards will be run as a cash advance Additional fees could be charged by your financial institution.	
Signature		Date	

If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your primary savings account each pay period in the month that you are skipping. If you have any questions regarding this special offer, contact the SOCU Loan Department. This offer is available on all loans that have made at least the equivalent of six full monthly payments with at least one payment within the last 60 days, which are in good standing, except: Mortgage, Home Equity, Checking Line of Credit, Troubled Debt Restructured Loans and Fresh Start Loans. Loans originated with 90-day first pay promotion are excluded for at least 12-months from date of loan origination. Maximum of two extension per calendar year may be granted with a minimum of three months from the date of the last ext. The loan cannot be more than 10 days past due. Payment is expected on the next due date after the skip. All accounts must be in good standings.

*All other terms and provisions of the original agreement are unchanged and remain in full effect. Deferring your payments will extend the term(s) of your loan(s). Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next payment. It may take several months to begin to reduce your principle balance. Fees subject to change - refer to current fee schedule at time of execution.

*This form must be received 3 business days prior to due date to assure ACH Transfer can be made.

If your loan includes GAP coverage, this payment and any fees associated with it may not be covered in the event of a total loss.

CREDIT COMMITTEE SIGNATURE:

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Skip a Pay Procedures

1st Audit 2nd Audit

Are all accounts in good standing, including Visa?

Make sure loan isn't a Mortgage, Home Equity, Checking Line of Credit, Troubled Debt Restructured Loans, 90-day first pay or Fresh Start Loans?

Have there been at least 6 monthly payments made since origination date? Make sure a payment has been made in the last 60 days.

Has it been 3 months since last skip?

If 90-day first pay loan, has the loan been open for 12 monthly?

If it's an auto loan, please attach copy of state national showing insurance is current.

Current Due: _____

New Due Date: _____

Process the \$29 fee for the correct account/loan

Send stop/start info (complete Distribution or Authorization form) to Operations ASAP

OR

Verify next posting date correct for ACH origination (in tree)? Should have changed to match new next payment date or prior.
