

We've Got You Covered

Skip your payment

Here's how it works...

1. COMPLETE THE FORM BELOW IN FULL
2. SIGN THE FORM AND RETURN TO SOCU WITH \$29.00* PER PAYMENT SKIPPED.
3. ONLY TWO SKIP-A-PAY PER YEAR.
4. **SKIP YOUR PAYMENT!**



If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your primary savings account each pay period in the month that you are skipping. If you have any questions regarding this special offer, contact the SOCU Loan Department. This offer is available on all loans that have made at least the equivalent of six full monthly payments with at least one payment within the last 60 days, which are in good standing, except: Mortgage, Home Equity, Checking Line of Credit, Troubled Debt Restructured Loans and No Hassle Loans. Loans originated with 90-day first pay promotion are excluded for at least 12-months from date of loan origination. All accounts must be in good standings.

It is mutually agreed that this constitutes an extension on: _____.

The payment skipped will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month requested below.

I would like to skip my loan payment in this month:

January _____	February _____	March _____	April _____
May _____	June _____	July _____	August _____
September _____	October _____	November _____	December _____

I have:

Enclosed a check in the amount of \$29.00* per loan: _____

Authorize a transfer from my savings in the amount of \$29* per loan: _____

Authorize a transfer from my checking in the amount of \$29* per loan: _____

PRIMARY/CO-APPLICANT/CO-MAKER SIGNATURE

CURRENT PHONE NUMBER

CURRENT EMPLOYER

CURRENT EMAIL ADDRESS

*All other terms and provisions of the original agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next payment. It may take several months to begin to reduce your principle balance. Fees subject to change – refer to current fee schedule at time of execution.

Office Use Only:

CREDIT COMMITTEE SIGNATURE

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Maximum of two extension per calendar year may be granted with a minimum of three months from the date of the last ext. The loan cannot be more than 10 days past due. Payment is expected on the next due date after the skip.